



September 7, 2021

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Announcement

Re: Allotment of 42,136 equity shares of 3i Infotech Limited ("Company") representing fractional entitlements to Trustee pursuant to the Scheme of Arrangement between the Company and its Shareholders ("Scheme")

This is further to our communication dated August 10, 2021, intimating about fixation of Record Date for the purpose of determining the shareholders whose shares will be reduced and consolidated pursuant to the Scheme as approved by Hon'ble National Company Law Tribunal, Mumbai Bench.

As part of the procedures relating to implementation of the Scheme, the Company has allotted 42,136 (Forty Two Thousand One Hundred Thirty Six) equity shares of face value of INR 10/- each to Universal Trusteeship Services Ltd ("Trustee") today in accordance with clause 4.3 of the Scheme. These shares represent the rounded-up aggregate of fractional share entitlements of eligible shareholders arising after reduction and consolidation mentioned under clauses 4.1 and 4.2 of the Scheme ("Trustee Shares").

The Company is in process of making necessary application to the stock exchanges for seeking listing and recommencement of trading approvals for the post-Scheme reduced and consolidated equity shares of the Company, which include the aforesaid Trustee Shares.

Trustee Shares will be sold by the Trustee in the market upon recommencement of trading in equity shares of the Company and net sale proceeds (after deduction of the expenses incurred) shall be paid and distributed by the Trustee to the shareholders/ beneficial owners respectively entitled to the same in proportion to their fractional entitlement.

Resumption of trading in the equity shares of the Company will be announced separately by way of Indian stock exchanges' notices/circulars once all applications to be made to the Indian stock exchanges and corporate actions to be filed with the Indian depositories are duly processed. The Company will also issue an intimation to the stock exchanges for the benefit of all shareholders about trading in the equity shares of the Company having recommenced.

This is for your information and record please.

Yours faithfully,
For **3i Infotech Limited**

Rajeev Limaye
Company Secretary